



**NATIONAL BISCUIT COMPANY**  
ANNUAL REPORT  
JANUARY 31, 1917

To the Stockholders of  
**NATIONAL BISCUIT COMPANY**

The following is the balance sheet of the Company at the close of business January 31, 1917:

ASSETS		
Plants, Real Estate, Machinery, Patents, etc.	\$55,784,047.94	
Less Depreciation Account	<u>300,000.00</u>	\$55,484,047.94
Cash	\$2,090,576.71	
Stocks and Securities	1,207,855.25	
Accounts Receivable	3,836,887.77	
Raw Material, Supplies and Finished Product	<u>7,691,315.77</u>	14,826,635.50
		\$70,310,683.44
LIABILITIES		
Capital Stock, Preferred	\$24,804,500.00	
Capital Stock, Common	<u>29,236,000.00</u>	\$54,040,500.00
Accounts Payable		575,916.76
Reserve for Federal Corporation and Income Taxes payable during July 1917		125,000.00
Balance January 31, 1916	\$14,772,795.58	
Earnings twelve months to January 31, 1917, inclusive	<u>4,579,306.10</u>	
	19,352,101.68	
Less dividends paid twelve months to January 31, 1917, inclusive	<u>3,782,835.00</u>	15,569,266.68
		\$70,310,683.44

The balance sheet shows the financial condition of the Company at the close of the nineteenth year of its existence.

Up to January 31, 1917, seventy-five consecutive quarterly dividends of one and three-fourths per cent. have been declared and paid on the preferred stock. Since August 15, 1899, seventy-four dividends have been declared and paid on the common stock—thirty quarterly dividends of one per cent.; eight quarterly dividends of one and one-fourth per cent.; eight quarterly dividends of one and one-half percent.; twenty-four quarterly dividends of one and three-fourths per cent.; three extra dividends of one per cent. each in 1906, 1907 and 1908; and one extra dividend of two per cent. in 1911.

The number of stockholders of the Company shortly after its organization was about thirteen hundred. At the close of

the present fiscal year the number had increased to eight thousand six hundred and twenty, of whom four thousand three hundred and ninety-four are women. Our mailing list shows that we have stockholders in almost every State of the Union and throughout the world.

The continued growth in popularity of Uneeda Biscuit caused the demand to exceed the capacity of both the New York and Chicago Plants, and to meet this requirement a six story fireproof addition to Uneeda Biscuit Works, New York, was completed during the year.

The Company's claim to public favor is based upon the excellence of its products and the superiority of its service. With the purpose of perfecting its delivery system, the Company has established local Sales Agencies or Distributing Branches in all

the principal cities and towns in the country. These Agencies are housed, where possible, in specially constructed standard type buildings, which the Company has developed for meeting its requirements. Up to this time one hundred and sixteen are occupying buildings erected under lease for the Company from standard plans and specifications which the Company has formulated. There were twelve of these standard Agency Buildings erected during the past year, and seven are now under construction.

The new Chicago Warehouse built last year has fully justified all expectations and takes its place with other modern structures of the Company as a highly efficient unit.

Thousands of people continue to avail themselves of the opportunity we offer to visit our Plants, which we constantly

maintain in the highest state of safety, cleanliness, efficiency and comfort.

During the past year our restaurants and lunch rooms, catering to over ten thousand employees, have provided food undiminished in quantity and quality and at no advance in prices charged for meals. We recognize the benefits to be derived from the activities of healthy, well-nourished people and conduct our restaurants in accordance with this principle.

During the past year thirty-seven imitations of our trade mark properties which appeared on the markets were stopped by our notice and warnings without the necessity of resorting to the courts. The abandonments of such trade mark infringements by more than two hundred and fifty competitors, which we have accomplished either with or without litigation, now

number nine hundred and ninety-six.

The policies which have so successfully guided the Company's affairs in former years have proved themselves adequate to meet the demand upon our organization, equipment and resources in the year just ended.

We confidently expect this will continue to be the case during the coming year.

Respectfully submitted

A. W. GREEN

*President*

## DIRECTORS

F. L. HINE	F. W. WALLER	T. S. OLLIVE
R. A. FAIRBAIRN	F. A. KENNEDY	LAMBERT MASON
J. S. RUNNELLS	A. W. GREEN	S. S. MARVIN
E. B. THOMAS	PAUL MOORE	C. F. BLISS
W. H. MOORE	H. M. HANNA, JR.	H. J. EVANS

## OFFICERS

A. W. GREEN	President
F. W. WALLER	First Vice-President
T. S. OLLIVE	Second Vice-President
R. E. TOMLINSON	Third Vice-President
G. P. WELLS	Secretary and Treasurer
H. C. TAYLOR	Assistant Secretary
C. E. DUNLAP	Assistant Treasurer

## EXECUTIVE COMMITTEE

A. W. GREEN	F. L. HINE
F. W. WALLER	W. H. MOORE
T. S. OLLIVE	R. A. FAIRBAIRN

TRANSFER AGENT  
GUARANTY TRUST COMPANY  
NEW YORK

REGISTRAR  
FIRST NATIONAL BANK  
NEW YORK